

Markel Insurance SE					Issue Date:	10/24/2025
	Insurer #:	13765901	AIID #:	AA- 1340044	AMB #:	095937

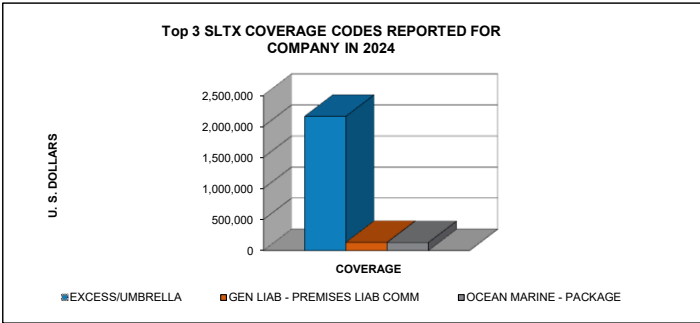
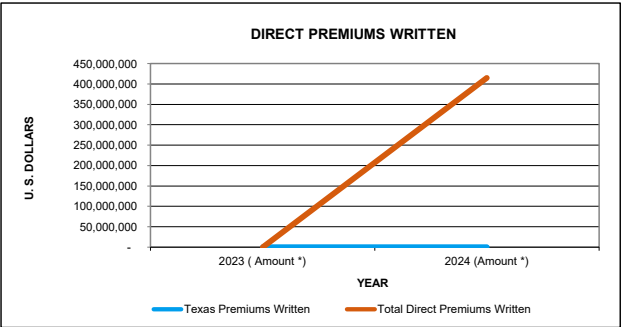
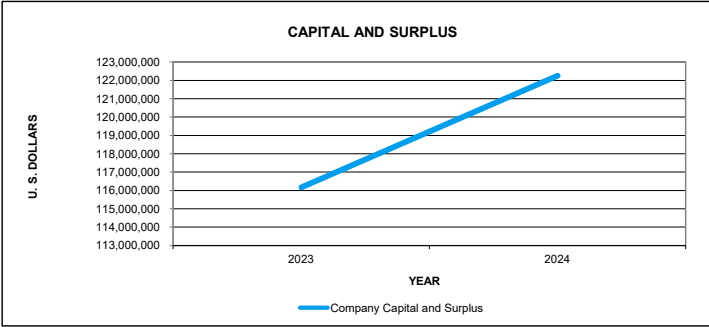
U.S. Insurer - 2025 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-19	Germany	A Excellent Nov-24	Insurance Group
Memberships/Listings	IID Listed	U.S. Contact		Markel Corp Group
Financial Size	XV (> or = USD 2.00 Billion)	10275 W. Higgins Road Suite 750 Rosemont, IL 60018		Parent Company Markel Group Inc Parent Domicile Virginia

	2024 (Amount *)	2023 (Amount *)
Capital & Surplus	122,263,000	116,175,000
Underwriting Gain (Loss)	7,994,000	6,669,000
Net Income After Tax	6,088,000	32,000
Gross Premium	443,824,000	434,805,000
Net Premium	75,180,000	73,683,000
Direct Premium	414,847,000	-
Gross Premium to Surplus Ratio	363%	374%
Net Premium to Surplus Ratio	61%	63%
SLTX Premium Processed *	\$2,751,571	\$3,372,418
Rank among all Texas S/L Insurers	209	189
Texas Premium (Statement)	-	-
Texas Rank in Writings (Statement)	-	-
Combined Ratio	769%	2020%
Ratio Failures	3	

* Amount in Euro other than marked as US\$

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
363.01%	61.49%	2.03%
Usual Range: Less than 900%	Usual Range: Less than 330%	Usual Range: Between -10% and 30%
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
16.94%	4.50%	1.48%
Usual Range: Greater than 50%	Usual Range: Less than 100%	Usual Range: Greater than 3.5%
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
-418.97%	180.85%	11.20%
Usual Range: Greater than 5%	Usual Range: Greater than 150%	Usual Range: Less than 350%



2024 Gross Premiums by Class of Business (US and Non-US Business)		
1 General Liability	\$	310,017,000
2 Marine, Transport and Aviation	\$	86,468,000
3 Credit and surety	\$	23,564,000
4 Other financial loss	\$	12,283,000
5 Personal Accident	\$	11,472,000

2024 Losses Incurred by Class of Business (US and Non-US Business)		
1 General Liability	\$	122,205,000
2 Marine, Transport and Aviation	\$	86,277,000
3 Other financial loss insurance	\$	7,229,000
4 Personal Accident	\$	3,245,000
5 Credit and surety	\$	792,000

Note: The information is limited to what financial data that was made available. NAIC does an annually analysis for renewal purposes on the financial information for each of the Alien carriers

